1	ENROLLED
2	Senate Bill No. 365
3	(By Senators Laird, Plymale, Beach and Miller)
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5	[Passed March 6, 2012; to take effect July 1, 2012.]
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10	AN ACT to amend and reenact $\$5-16-4$ of the Code of West Virginia,
11	1931, as amended, relating to the Public Employees Insurance
12	Agency Finance Board; increasing the membership of the board;
13	and changing the composition of the board.
14	Be it enacted by the Legislature of West Virginia:
15	That $\S5-16-4$ of the Code of West Virginia, 1931, as amended,
16	be amended and reenacted to read as follows:
17	ARTICLE 16. WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE ACT.
18	§5-16-4. Public Employees Insurance Agency Finance Board
19	continued; qualifications, terms and removal of
20	members; quorum; compensation and expenses;
21	termination date.
22	(a) The Public Employees Insurance Agency Finance Board is
23	continued and consists of the Secretary of the Department of

1 Administration or his or her designee and ten members appointed by 2 the Governor, with the advice and consent of the Senate, for terms 3 of four years and each may serve until his or her successor is 4 appointed and qualified. Members may be reappointed for successive No more than six members, including the Secretary of the 6 Department of Administration, may be of the same political party. (b) (1) Of the ten members appointed by the Governor with 8 advice and consent of the Senate, one member shall represent the 9 interests of education employees, one shall represent the interests 10 of public employees, one shall represent the interests of retired 11 employees, one shall represent the interests of organized labor, 12 one shall represent the interests of a participating political 13 subdivision and five shall be selected from the public at large. 14 The Governor shall appoint the member representing the interests of 15 education employees from a list of three names submitted by the 16 largest organization of education employees in this state. 17 Governor shall appoint the member representing the interests of 18 organized labor from a list of three names submitted by the state's 19 largest organization representing labor affiliates. 20 members appointed from the public shall each have experience in the 21 financing, development or management of employee benefit programs. 22 (2) All appointments shall be selected to represent the 23 different geographical areas within the state and all members shall 24 be residents of West Virginia. No member may be removed from

- 1 office by the Governor except for official misconduct,
  2 incompetence, neglect of duty, neglect of fiduciary duty or other
  3 specific responsibility imposed by this article or gross
  4 immorality.
- 5 (c) The Secretary of the Department of Administration shall 6 serve as chair of the finance board, which shall meet at times and 7 places specified by the call of the chair or upon the written 8 request to the chair of at least two members. The Director of the 9 Public Employees Insurance Agency shall serve as staff to the 10 board. Notice of each meeting shall be given in writing to each 11 member by the director at least three days in advance of the 12 meeting. Six members constitute a quorum. The board shall pay 13 each member the same compensation and expense reimbursement that is 14 paid to members of the Legislature for their interim duties for 15 each day or portion of a day engaged in the discharge of official 16 duties.
- (d) Upon termination of the board and notwithstanding any 18 provisions in this article to the contrary, the director is 19 authorized to assess monthly employee premium contributions and to 20 change the types and levels of costs to employees only in 21 accordance with this subsection. Any assessments or changes in 22 costs imposed pursuant to this subsection shall be implemented by 23 legislative rule proposed by the director for promulgation pursuant 24 to the provisions of article three, chapter twenty-nine-a of this

- 1 code. Any employee assessments or costs previously authorized by
- 2 the finance board shall then remain in effect until amended by rule
- 3 of the director promulgated pursuant to this subsection.